

1307-484

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagor for such further sums as may be advanced thereafter, at the option of the Mortgagor, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagor for any further loans, advances, redemptions or credits that may be made heretofore by the Mortgagor or hereafter by the Mortgagor or by any other person or persons than secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagor unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property in such a repaired from time to time by the Mortgagor against loss by fire and any other hazards specified by the Mortgagor, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagor, and in companies acceptable to it, and that all such policies and amounts thereof shall be held by the Mortgagor, and have attached thereto loss payable clauses in favor of, and in form acceptable to, the Mortgagor, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagor the proceeds of any policy covering the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagor, to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a written notice given, that it will commence construction until completion, without interruption, and should it fail to do so, the Mortgagor may, at its option, either upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs on the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fees, or impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues, and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues, and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its decree as receiver, shall apply the residue of the rents, issue, and profits toward the payment of the debt secured herein.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing to the Mortgagor on the Mortgage shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagor become a party to any suit involving this mortgage or the title to the premises described herein, or should the debt secured hereby, or any part thereof, be placed in the hands of any attorney for collection by suit or otherwise, all costs and expenses incurred by the Mortgagor, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagor, as a part of the debt secured herein, and may be recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above described until there is a default under this mortgage or in the note secured hereby. It is the true meaning of the instrument that if the Mortgagor shall fail to perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be entirely null and void, otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall accrue to, the respective heirs, executors, administrators, successors and assigns of the parties herein. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 13th day of May 1976

SIGNED, sealed and delivered in the presence of:

E. Randolph Stone

C. C. L. - Sealable

Walter J. Tollison (SEAL)

Walter J. Tollison (SEAL)

Linda M. Tollison (SEAL)

Linda M. Tollison (SEAL)

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE

Personally appeared the undersigned witness and made oath that he saw the within named Notary sign, seal and affix his or her name and deliver the within written instrument and that he saw, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 13th day of May 1976.

E. Randolph Stone (SEAL)
Notary Public for South Carolina
My commission expires: 1-4-81

Carol T. Burger

STATE OF SOUTH CAROLINA

RENUCATION OF POWER

COUNTY OF GREENVILLE

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s), respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor(s)' heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this

13th day of May 1976.

E. Randolph Stone (SEAL)
Notary Public for South Carolina
My commission expires: 1-4-81

Linda M. Tollison

20015

Walter J. Tollison and
Linda M. Tollison
To
Cryovac Employees Federal Credit Union
P.O. Box 338
Simpsonville, South Carolina 29681

MAY 13 1976

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
MAY 13 1976

RANDOLPH STONE
ATTORNEY AT LAW
GREENVILLE, S.C.

✓ 250

Mortgage of Real Estate

I hereby certify that the within Mortgage has been this 13th day of May 1976

At 2:55 P.M. recorded in Book 2367
Volume 1, page 463
As per
Wrightson, P.P.C.

QUEENMAINE GO 20
LIFED

\$8,268.00
Lot = 6.89 A., S.C. Hwy 418,
Fairview Tp

4328 W/25